BEFORE THE LOK ADALATH

ORGANISED BY THE KERALA HIGH COURT LEGAL SERVICES COMMITTEE

THE HONOURABLE MR. JUSTICE V.BHASKARAN NAMBIAR (RETD.JUDGE)
&
THE HONOURABLE MR. JUSTICE R.BHASKARAN (RETD.JUDGE)

TUESDAY, THE 20TH MARCH 2007 / 29TH PHALGUNA 1928

RFA.No. 163 of 2005()

OS.42/2002 of SUB COURT, MUVATTUPUZHA
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APPELLANT/PLAINTIFF

THE FEDERAL BANK LTD.,
NARAKKAL BRANCH REPRESENTED BY ITS
SENIOR MANAGER, T.I.MATHEW S/O. LATE ITTAN.

BY ADV. SRI.GEORGE VARGHESE (MANACHIRACKEL)

RESPONDENTS/ DEFENDANTS
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1. N.T.PAUL, S/O. THOMAS, AGED 46,
NELLIKKULAM HOUSE, 11/25 NARAKKAL
WORKING AT P.B.NO.330 P.C.NO.113, MUSCAT,
SULTHANATE OF OMAN, K.S.A.

2. SANTHA, AGED 44,
W/O. P.K.CHANDRA SEKHARAN NAIR
AJAYA NIVAS, IV/532, THIRUVANIYOOR,
KUNNATHUNADU TALUK.

BY ADV. SRI.K.A.SHAMSUDEEN
SRI.BIJU .C. ABRAHAM

THIS REGULAR FIRST APPEAL HAVING COME UP FOR DETERMINATION AT THE LOK ADALATH AND THE PARTIES HAVING SETTLED THE MATTER, THE FOLLOWING AWARD IS PASSED IN TERMS OF SETTLEMENT.

JUSTICE V.BHASKARAN NAMBIAR
(RETIRED JUDGE, HIGH COURT OF KERALA)
&
JUSTICE R.BHASKARAN
(RETIRED JUDGE, HIGH COURT OF KERALA)

R.F.A.No.163 OF 2005

Dated this the 20th day of March, 2007

A W A R D

The appellant bank is represented by Senior Manager, Sri. T.S.Peter. The liability is for payment of money by respondents 1 and 2. The appellant bank has agreed that if the respondents pay an amount of Rs.Seven lakhs within three months with interest @ 13.25 from 1st April, 2007 till payment, the entire liability will stand discharged. The respondents are represented by their agent Sri. P.J.Joy. We record the undertaking made by the appellant for settlement of the entire dispute on payment of the said amount. In case the amount is not paid as agreed, the appeal will be posted in the regular court for hearing. The respondents' agent has also agreed to pay an amount of Rs.30,000/- within two weeks.

The appeal is settled as above.

JUSTICE V.BHASKARAN NAMBIAR
(RETIRED JUDGE, HIGH COURT OF KERALA)

JUSTICE R.BHASKARAN
(RETIRED JUDGE, HIGH COURT OF KERALA)

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